

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2007

	June-07								March-07								December-06								September-06								Current FYTD		Prior Year FY06		3 Years Ended 6/30/07		5 Years Ended 6/30/07	
	Allocation				Returns-Quarter		Returns-Month		Allocation				Returns-Quarter		Returns-Month		Allocation				Returns-Quarter		Returns-Month		Gross		Returns		Gross		Returns		Gross		Returns					
	Market Value	Actual	Policy(1)		Gross	Net	Gross	Net	Market Value	Actual	Policy(1)		Gross	Net	Gross	Net	Market Value	Actual	Policy(1)		Gross	Net	Gross	Net	Market Value	Actual	Policy(1)		Gross	Net	Gross	Net	Gross	Net	Gross	Net				
LARGE CAP DOMESTIC EQUITY																																								
Structured Growth																																								
LA Capital	181,403,161	4.4%	4.3%	7.22%	7.16%	-1.57%	-1.59%	169,248,889	4.3%	4.3%	3.67%	3.62%	167,885,758	4.4%	4.3%	7.75%	7.70%	155,871,032	4.3%	4.3%	1.87%	1.81%	22.01%	21.75%	12.12%	11.88%	14.03%	13.79%	N/A	N/A	14.03%	13.79%	11.87%	11.59%						
Total Structured Growth	181,403,161	4.4%	4.3%	7.22%	7.16%	-1.57%	-1.59%	169,248,889	4.3%	4.3%	3.67%	3.62%	167,885,758	4.4%	4.3%	7.75%	7.70%	155,871,032	4.3%	4.3%	1.87%	1.81%	22.01%	21.75%	12.12%	11.88%	14.03%	13.79%	11.87%	11.59%	9.28%	9.28%	11.87%	11.59%						
Russell 1000 Growth				6.86%	6.86%	-1.49%	-1.49%				1.19%	1.19%				5.93%	5.93%				3.94%	3.94%	19.04%	19.04%	6.12%	6.12%	8.70%	8.70%												
Structured Value																																								
LSV	181,419,451	4.4%	4.3%	6.92%	6.82%	-2.28%	-2.31%	169,815,708	4.3%	4.3%	2.24%	2.15%	171,068,771	4.5%	4.3%	8.24%	8.14%	159,926,657	4.5%	4.3%	4.58%	4.49%	23.73%	23.29%	16.39%	15.93%	19.57%	19.11%	16.91%	16.46%										
Russell 1000 Value				4.93%	4.93%	-2.34%	-2.34%				1.24%	1.24%				8.00%	8.00%				6.22%	6.22%	21.87%	21.87%	12.10%	12.10%	15.93%	15.93%	13.31%	13.31%										
Enhanced Russell 1000 Index																																								
LA Capital	166,569,592	4.0%	4.0%	6.87%	6.81%	-2.03%	-2.05%	155,916,910	4.0%	4.0%	1.10%	1.05%	160,879,481	4.2%	4.0%	7.85%	7.80%	149,233,954	4.2%	4.0%	3.56%	3.51%	20.68%	20.43%	12.74%	12.49%	13.55%	13.31%	12.00%	11.77%										
Russell 1000				5.90%	5.90%	-1.91%	-1.91%				1.21%	1.21%				6.95%	6.95%				5.06%	5.06%	20.43%	20.43%	9.08%	9.08%	12.34%	12.34%	11.33%	11.33%										
Enhanced S&P 500 Index																																								
Northern Trust	162,816,651	3.9%	4.0%	5.04%	4.96%	-2.16%	-2.18%	154,992,306	3.9%	4.0%	0.36%	0.29%	162,035,858	4.3%	4.0%	6.45%	6.37%	152,291,722	4.2%	4.0%	6.59%	6.51%	19.60%	19.26%	9.43%	9.33%	11.62%	11.40%	10.77%	10.53%										
Westridge	194,907,405	4.7%	4.3%	6.50%	6.42%	-1.59%	-1.62%	183,146,002	4.7%	4.3%	0.81%	0.73%	181,803,264	4.8%	4.3%	6.94%	6.85%	170,281,907	4.7%	4.3%	5.76%	5.68%	21.42%	21.05%	9.10%	8.80%	12.32%	12.00%	11.34%	11.00%										
Wells Capital	127,845,154	3.1%	2.9%	14.20%	13.69%	-1.90%	-2.06%	111,949,554	2.9%	2.9%	0.74%	0.27%	111,248,702	2.9%	2.9%	14.13%	13.62%	97,366,302	2.7%	2.9%	1.38%	0.91%	33.11%	30.71%	N/A	N/A	N/A	N/A	N/A	N/A										
Franklin	113,081,906	2.7%	2.9%	4.15%	3.95%	-2.65%	-2.71%	108,578,117	2.8%	2.9%	0.26%	0.07%	108,291,451	2.8%	2.9%	5.78%	5.58%	102,377,967	2.9%	2.9%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A										
Total Enhanced S&P 500 Index	598,651,116	14.5%	14.1%	7.18%	6.99%	-2.01%	-2.07%	558,665,979	14.2%	14.1%	0.56%	0.39%	563,379,275	14.8%	14.1%	7.91%	7.73%	522,317,898	14.6%	14.1%	5.22%	5.06%	22.38%	21.56%	8.77%	8.58%	12.35%	11.94%	11.60%	11.24%										
S&P 500				6.28%	6.28%	-1.66%	-1.66%				0.64%	0.64%				6.70%	6.70%				5.67%	5.67%	20.59%	20.59%	8.63%	8.63%	11.68%	11.68%	10.71%	10.71%										
S&P 500 130/30																																								
State Street	78,689,172	1.9%	2.0%	5.68%	5.48%	-1.73%	-1.79%	74,436,390	1.9%	2.0%	1.63%	1.44%	73,315,342	1.9%	2.0%	8.06%	7.85%	67,869,139	1.9%	2.0%	5.80%	5.60%	22.79%	21.86%	9.65%	9.62%	12.71%	12.41%	11.34%	11.15%										
S&P 500				6.28%	6.28%	-1.66%	-1.66%				0.64%	0.64%				6.70%	6.70%				5.67%	5.67%	20.59%	20.59%	8.63%	8.63%	11.68%	11.68%	10.71%	10.71%										
TOTAL LARGE CAP DOMESTIC EQUITY																																								
S&P 500	1,206,732,492	29.3%	28.9%	7.00%	6.86%	-2.02%	-2.06%	1,128,083,876	28.7%	28.9%	1.41%	1.28%	1,136,528,627	29.9%	28.9%	7.94%	7.80%	1,055,218,680	29.4%	28.9%	4.39%	4.27%	22.26%	21.66%	11.16%	10.93%	13.96%	13.61%	12.47%	12.15%										
				6.28%	6.28%	-1.66%	-1.66%				0.64%	0.64%				6.70%	6.70%				5.67%	5.67%	20.59%	20.59%	8.63%	8.63%	11.68%	11.68%	10.71%	10.71%										
SMALL CAP DOMESTIC EQUITY																																								
Manager-of-Managers																																								
SEI	296,419,550	7.2%	7.1%	5.98%	5.80%	-1.17%	-1.23%	282,705,221	7.2%	7.1%	1.97%	1.79%	276,408,531	7.3%	7.1%	8.98%	8.79%	258,184,447	7.2%	7.1%	0.17%	-0.01%	17.97%	17.13%	14.39%	13.56%	14.15%	13.31%	15.15%	14.32%										
Russell 2000 + 200bp (annually)				4.94%	4.94%	-1.30%	-1.30%				2.45%	2.45%				9.43%	9.43%				0.94%	0.94%	18.76%	18.76%	16.86%	16.86%	15.72%	15.72%	16.16%	16.16%										
Callan	121,552,055	2.9%	2.8%	7.11%	7.09%	-0.58%	-0.59%	113,664,943	2.9%	2.8%	4.79%	4.76%	108,645,660	2.9%	2.8%	8.58%	8.55%	100,226,983	2.8%	2.8%	-0.62%	-0.64%	21.11%	21.00%	N/A	N/A	N/A	N/A	N/A	N/A										
Russell 2000				4.42%	4.42%	-1.46%	-1.46%				1.95%	1.95%				8.90%	8.90%				0.44%	0.44%	16.44%	16.44%																
TOTAL SMALL CAP DOMESTIC EQUITY	417,971,605	10.1%	9.9%	6.35%	6.20%	-0.98%	-1.02%	396,370,164	10.1%	9.9%	2.70%	2.56%	385,054,191	10.1%	9.9%	8.58%	8.44%	358,411,430	10.0%	9.9%	-0.05%	-0.19%	18.54%	17.89%	14.23%	13.40%	14.27%	13.50%	15.23%	14.44%										
Russell 2000				4.42%	4.42%	-1.46%	-1.46%				1.95%	1.95%				8.90%	8.90%				0.44%	0.44%	16.44%	16.44%	14.58%	14.58%	13.45%	13.45%	13.88%	13.88%										
INTERNATIONAL EQUITY																																								
Large Cap - Core																																								
State Street	57,073,099	1.4%	1.4%	6.82%	6.64%	0.54%	0.48%	57,657,968	1.5%	1.4%	4.19%	4.02%	55,428,566	1.5%	1.4%	11.66%	11.48%	49,718,803	1.4%	1.4%	3.53%	3.35%	28.67%	27.82%	28.48%	27.85%	21.28%	20.73%	15.52%	15.09%										
MSCI EAFE (2)				6.40%	6.40%	0.12%	0.12%				4.08%	4.08%				10.35%	10.35%				3.93%	3.93%	27.00%	27.00%	26.56%	26.56%	20.77%	20.77%	14.70%	14.70%										
Large Cap - Active																																								
Capital Guardian	179,852,427	4.4%	4.1%	7.27%	7.15%	0.04%	0.00%	167,757,586	4.3%	4.1%	3.53%	3.42%	162,350,837	4.3%	4.1%	8.51%	8.39%	149,602,875	4.2%	4.1%	5.05%	4.93%	26.59%	26.04%	28.45%	28.01%	22.02%	21.52%	15.30%	14.83%										
LSV	180,952,668	4.4%	4.1%	6.06%	5.93%	0.02%	0.02%	170,670,372	4.3%	4.1%	4.63%	4.50%	163,294,078	4.3%	4.1%	10.38%	10.33%	147,318,386	4.1%	4.1%	6.34%	5.93%	30.56%	29.94%	28.27%	27.77%	N/A	N/A	N/A	N/A										
Capital of Ireland	59,380,030	1.4%	1.4%	9.46%	9.28%	-0.03%	-0.09%	54,311,418	1.4%	1.4%	1.37%	1.37%	53,575,761	1.4%	1.4%	9.49%	9.80%	48,795,036	1.4%	1.4%	3.18%	2.90%	26.13%	25.29%	22.75%	22.00%	20.49%	19.70%	14.49%	13.72%										
TOTAL Large Cap - Active	420,185,125	10.2%	9.7%	7.05%	6.92%	0.04%	0.00%	392,739,376	10.0%	9.7%	3.72%	3.60%	379,220,676	10.0%	9.7%	9.76%	9.63%	345,716,297	9.6%	9.7%	5.20%	5.07%	28.20%	27.58%	27.62%	27.11%	23.20%	22.64%	15.98%	15.45%										
MSCI EAFE - 50% Hedged				6.69%	6.69%	0.04%	0.04%				4.03%	4.03%				9.06%	9.06%				4.87%	4.87%	26.94%	26.94%	26.72%	26.72%	22.55%	22.55%	15.71%	15.71%										
Small Cap - Active																																								
Lazard	58,202,284	1.4%	1.4%	3.11%	2.93%	-1.47%	-1.53%	56,529,339	1.4%	1.4%	3.22%	3.04%	54,857,666	1.4%	1.4%	15.69%	15.50%	47,490,713	1.3%	1.4%	1.55%	1.37%	25.05%	24.18%	25.84%	25.04%	23.84%	22.99%	22.09%	21.28%										
Wellington	58,385,210	1.4%	1.4%	6.80%	6.57%	-0.13%	-0.20%	54,779,150	1.4%	1.4%	5.65%	5.42%	51,961,480	1.4%	1.4%	9.45%	9.22%	47,538,919	1.3%	1.4%	3.42%	3.19%	27.71%	26.32%	24.33%	23.35%	21.51%	20.49%	22.38%	21.40%										
Total Small Cap - Active	116,587,494	2.8%	2.8%	4.93%	4.72%	-0.80%	-0.87%	111,308,489	2.8%	2.8%	4.40%	4.20%	106,819,146	2.8%	2.8%	12.57%	12.35%	95,029,632	2.6%	2.8%	2.48%	2.28%	26.37%	25.29%	25.07%	24.18%	22.69%	21.75%	22.23%	21.34%										
Citigroup Broad Market Index < \$2BN				6.19%	6.19%	0.30%	0.30%				7.05%	7.05%				11.41%	11.41%				1.55%	1.55%	28.60%	28.60%	29.21%	29.21%	26.33%	26.33%	25.39%	25.39%										
TOTAL INTERNATIONAL EQUITY																																								
MSCI EAFE - 50% Hedged	593,845,718	14.4%	13.8%	6.59%	6.47%	-0.09%	-0.11%	561,705,833	14.3%	13.8%	3.91%	3.78%	541,468,388	14.2%	13.8%	10.50%	10.35%	490,464,732	13.7%	13.8%	4.49%	4.34%	27.88%	27.21%	27.22%	26.61%	22.75%	22.14%	17.23%	16.66%										
				6.69%	6.69%	0.04%	0.04%				4.03%	4.03%				9.06%	9.06%				4.87%	4.87%	26.94%	26.94%	26.72%	26.72%	22.55%	22.55%	15.71%	15.71%										
EMERGING MARKETS EQUITY																																								
Core																																								
JP Morgan	39,593,401	1.0%	0.8%	12.96%	12.73%	2.92%	2.85%	38,816,662	1.0%	0.8%	2.62%	2.40%	37,971,444	1.0%	0.8%	17.70%	17.47%	32,259,972	0.9%	0.8%	7.94%	7.72%	47.28%	46.07%	N/A	N/A	N/A	N/A	N/A	N/A										
Agora	38,151,513	0.9%	0.8%	16.44%	16.25%	5.62%	5.56%	32,763,778	0.8%	0.8%	2.44%	2.27%	31,983,302	0.8%	0.8%	17.51%	17.32%	27,216,721	0.8%	0.8%	5.08%	4.91%	47.30%	46.34%	N/A	N/A	N/A	N/A	N/A	N/A										
WestLB	38,270,139	0.9%	0.8%	16.23%	16.06%	5.83%	5.78%	32,927,465	0.8%	0.8%	1.58%	1.43%	32,413,870	0.9%	0.8%	17.49%	17.32%	27,587,476	0.8%	0.8%	3.05%	2.89%	42.96%	42.11%	N/A	N/A	N/A	N/A	N/A	N/A										
UBS																																								

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	June-07							March-07							December-06							September-06							Current FYTD		Prior Year FY06		3 Years Ended 6/30/07		5 Years Ended 6/30/07				
	Allocation		Returns-Quarter		Returns-Month			Allocation		Returns-Quarter		Returns-Month			Allocation		Returns-Quarter		Returns-Month			Allocation		Returns-Quarter		Returns-Month		Gross		Returns		Gross		Returns		Gross		Returns	
	Market Value	Actual	Policy(1)	Gross	Net	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Gross	Net	Market Value	Actual	Policy(1)	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	
Private Debt																																							
Prudential	85,617,491	2.1%	2.3%	0.00%	-0.06%	0.02%	0.00%	83,694,968	2.1%	2.3%	1.86%	1.79%	82,217,189	2.2%	2.5%	1.52%	1.46%	83,002,971	2.3%	2.4%	3.89%	3.83%	7.43%	7.16%	0.07%	-0.13%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Lehman Aggregate				-0.52%	-0.52%	-0.30%	-0.30%				1.50%	1.50%				1.24%	1.24%				3.81%	3.81%	6.12%	6.12%	-0.81%	-0.81%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Timberland																																							
TIR - Tereido (5)	74,387,211	1.8%	1.8%	24.88%	24.68%	22.46%	22.40%	60,313,002	1.5%	1.5%	-0.06%	-0.23%	60,346,459	1.6%	1.6%	2.41%	2.23%	59,053,528	1.6%	1.6%	0.00%	-0.17%	27.82%	26.95%	-0.71%	-1.44%	13.62%	12.73%	13.09%	12.23%									
TIR - Springfield	145,717,235	3.5%	3.5%	-0.96%	-1.04%	-3.35%	-3.38%	158,656,303	4.0%	4.0%	26.83%	28.54%	123,320,354	3.2%	3.2%	-0.12%	-0.19%	123,707,026	3.4%	3.4%	0.02%	-0.05%	27.26%	26.90%	13.88%	13.53%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Total Timberland	220,104,446	5.3%	5.3%	6.49%	6.39%	4.06%	4.03%	218,969,305	5.6%	5.6%	19.20%	19.09%	183,666,813	4.8%	4.8%	0.70%	0.59%	182,760,554	5.1%	5.1%	0.01%	-0.09%	27.84%	27.33%	9.89%	9.43%	26.83%	26.21%	20.80%	20.09%									
NCREIF Timberland Index				2.31%	2.31%	0.76%	0.76%				1.86%	1.86%				6.46%	6.46%				0.85%	0.85%	11.89%	11.89%	19.69%	19.69%	15.17%	15.17%	11.37%	11.37%									
Infrastructure																																							
JP Morgan	7,007,033	0.2%	0.2%	N/A	N/A	0.00%	0.00%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
TOTAL DOMESTIC FIXED INCOME	723,607,182	17.6%	18.9%	1.55%	1.48%	0.34%	0.32%	706,329,050	18.0%	18.9%	6.39%	6.32%	655,634,513	17.3%	18.9%	1.63%	1.57%	657,388,602	18.3%	19.0%	2.74%	2.67%	12.82%	12.52%	3.41%	3.12%	11.76%	11.43%	10.49%	10.17%									
Lehman Aggregate				-0.52%	-0.52%	-0.30%	-0.30%				1.50%	1.50%				1.24%	1.24%				3.81%	3.81%	6.12%	6.12%	-0.81%	-0.81%	3.98%	3.98%	4.48%	4.48%									
HIGH YIELD BONDS																																							
Core																																							
Loomis Sayles	114,060,689	2.8%	2.9%	0.65%	0.52%	-2.00%	-2.04%	113,468,619	2.9%	2.9%	2.88%	2.75%	110,428,616	2.9%	2.9%	4.82%	4.69%	105,475,134	2.9%	2.9%	4.98%	4.85%	13.93%	13.37%	5.26%	4.74%	11.80%	11.25%	N/A	N/A									
Sutter/Wells Capital	110,549,281	2.7%	2.9%	2.46%	2.33%	-1.52%	-1.56%	108,166,295	2.8%	2.9%	3.05%	2.92%	105,195,733	2.8%	2.9%	1.51%	1.39%	103,825,462	2.9%	2.9%	2.97%	2.84%	10.36%	9.82%	5.22%	4.70%	8.55%	8.02%	N/A	N/A									
Total Core	224,609,970	5.4%	5.8%	1.53%	1.40%	-1.76%	-1.81%	221,634,914	5.6%	5.8%	2.96%	2.83%	215,624,349	5.7%	5.8%	3.18%	3.05%	209,300,596	5.8%	5.8%	3.97%	3.84%	12.14%	11.59%	5.24%	4.72%	10.17%	9.63%	5.99%	5.67%									
LB High Yield 2% Issuer Constrained Index				0.16%	0.16%	-1.81%	-1.81%				2.80%	2.80%				4.11%	4.11%				3.76%	3.76%	11.22%	11.22%	4.38%	4.38%	8.70%	8.70%	N/A	N/A									
Mezzanine Debt																																							
Goldman Sachs	2,814,289	0.1%	0.1%	4.45%	4.01%	4.45%	4.30%	2,694,439	0.1%	0.1%	2.63%	2.19%	2,625,443	0.1%	0.1%	1.95%	1.52%	1,499,378	0.0%	0.0%	-0.04%	-0.47%	9.24%	7.39%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
TOTAL HIGH YIELD BONDS	227,424,259	5.5%	5.9%	1.57%	1.45%	-1.69%	-1.73%	224,329,353	5.7%	5.9%	2.96%	2.84%	218,249,792	5.7%	5.9%	3.18%	3.05%	210,799,974	5.9%	5.9%	3.95%	3.82%	12.15%	11.62%	5.24%	4.72%	10.18%	9.64%	11.66%	11.24%									
LB High Yield 2% Issuer Constrained Index				0.16%	0.16%	-1.81%	-1.81%				2.80%	2.80%				4.11%	4.11%				3.76%	3.76%	11.22%	11.22%	4.38%	4.38%	8.77%	8.77%	11.75%	11.75%									
INTERNATIONAL FIXED INCOME																																							
International Sovereign																																							
US Global	88,138,876	2.1%	2.5%	-2.33%	-2.41%	-0.66%	-0.69%	90,312,486	2.3%	2.5%	0.99%	0.92%	89,496,396	2.4%	2.5%	1.96%	1.89%	87,838,193	2.4%	2.5%	-0.07%	-0.14%	0.51%	0.21%	0.47%	0.13%	3.04%	2.69%	7.04%	6.66%									
Citigroup Non-US Gov't Bond Index				-1.83%	-1.83%	-0.73%	-0.73%				1.09%	1.09%				2.09%	2.09%				0.89%	0.89%	2.22%	2.22%	-0.11%	-0.11%	3.23%	3.23%	6.89%	6.89%									
International Core																																							
Brandywine	92,843,981	2.3%	2.5%	0.90%	0.80%	-0.23%	-0.26%	92,118,996	2.3%	2.5%	1.01%	0.90%	91,281,477	2.4%	2.5%	2.95%	2.85%	90,028,533	2.5%	2.5%	2.04%	1.94%	7.07%	6.63%	4.33%	3.89%	7.83%	7.38%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Lehman Global Aggregate (ex-US)				-1.10%	-1.10%	-0.52%	-0.52%				1.16%	1.16%				2.57%	2.57%				1.13%	1.13%	3.78%	3.78%	3.83%	3.83%	5.22%	5.22%	N/A	N/A									
TOTAL INTERNATIONAL FIXED INCOME	180,982,857	4.4%	5.1%	-0.70%	-0.79%	-0.44%	-0.47%	182,431,482	4.6%	5.1%	1.00%	0.91%	180,777,873	4.8%	5.1%	2.46%	2.37%	177,866,726	5.0%	5.1%	0.99%	0.90%	3.78%	3.41%	2.30%	2.01%	5.44%	5.03%	8.65%	8.23%									
Citigroup Non-US Gov't Bond Index				-1.83%	-1.83%	-0.73%	-0.73%				1.09%	1.09%				2.09%	2.09%				0.89%	0.89%	2.22%	2.22%	0.00%	0.00%	3.27%	3.27%	6.92%	6.92%									
REAL ESTATE																																							
INVESCO																																							
J.P. Morgan Strategic & Special Funds	147,820,133			3.99%	3.87%	3.91%	3.87%	143,890,820			4.20%	4.08%	135,069,325			3.46%	3.33%	136,626,479			2.57%	2.45%	14.99%	14.44%	24.41%	23.84%	20.72%	20.09%	15.61%	14.86%									
J.P. Morgan Alternative Property Fund	151,839,883			6.07%	5.78%	2.61%	2.52%	145,496,543			4.38%	4.09%	141,716,564			4.46%	4.17%	138,116,547			4.65%	4.36%	21.02%	19.72%	22.25%	21.05%	21.39%	20.09%	16.97%	15.71%									
J.P. Morgan Alternative Property Fund	35,682,576			8.48%	7.45%	7.78%	7.45%	33,333,378			2.05%	1.06%	33,131,066			1.58%	0.59%	30,257,549			-1.34%	-2.31%	10.95%	6.70%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
TOTAL REAL ESTATE	335,342,592	8.1%	6.9%	5.34%	5.10%	2.38%	2.30%	322,720,741	8.2%	6.9%	4.00%	3.76%	309,916,955	8.2%	6.9%	3.62%	3.38%	305,000,575	8.5%	6.9%	2.65%	2.41%	16.53%	15.47%	22.98%	22.09%	19.42%	19.41%	15.92%	14.88%									
NCREIF Total Index				4.59%	4.59%	1.51%	1.51%				3.62%	3.62%				4.51%	4.51%				3.51%	3.51%	17.24%	17.24%	18.22%	18.22%													